

ANCHOVY.

COMPANY ANNOUNCEMENT

Reference: ANC 07-2017

The following is a Company Announcement by ANCHOVY STUDIOS p.l.c. - C57419 - of 682, High Street, Hamrun HMR 1012 (the "Company"), pursuant to the PROSPECTS Rules.

PROSPECTS MTF is regulated as a multilateral trading facility and operated by the Malta Stock Exchange.

QUOTE:

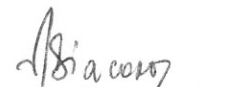
The Company has entered into agreements as part of a wider transaction which will result, on completion, in the Company being allotted shares in FETCHIT TECHNOLOGIES LIMITED ("FETCHIT"), a start-up looking to offer logistics solutions to the local market.

The Company hereby announces that the transaction has now completed, and accordingly that 22,500 ordinary shares, amounting in total to a 26.25% of the issued share capital in FETCHIT, will be issued to the Company for a non-cash consideration.

The allotment forms parts of a wider, strategic transaction which includes Food Solutions Limited - operators of TIME TO EAT, a take-away and food delivery online portal - who have also acquired a stake in FETCHIT.

The Company has been closely involved with and supported FETCHIT throughout its incubation period, and the interest in FETCHIT forms part of its strategy to enhance and broaden its exposure to digital platforms.

UNQUOTE



Alexandra Diacono
Company Secretary
27 October 2017

For more information on ANCHOVY STUDIOS p.l.c. please visit <http://anchovyinc.com/ir/>